



## Our Fees and Levies



Besides your usual premium, there might be some extra fees and charges for policies provided by OUTsurance.

We aim to keep everything clear about any transaction or additional charges. Please take a moment to review the information provided below. If you have any questions or need clarification, don't hesitate to reach out to us.

### Fees

| Transaction Type       | Description  | Motor   | Home  |
|------------------------|--|---|---|
| Policy Amendments      | Any Mid Term Adjustment including amending the drivers, use etc. | No Fee<br>The premium difference will be refunded or charged calculated for the unused days left to run on your policy  | No Fee<br>The premium difference will be refunded or charged calculated for the unused days left to run on your policy.   |
| Cancellations          | within Cooling off Period  | No Cancellation Fee<br>If you cancel within 14 working days of the commencement of your policy or the receipt of your policy documents, whichever comes later, we will refund the unused days left to run on your policy. | No Cancellation Fee<br>If you cancel within 14 working days of the commencement of your policy or the receipt of your policy documents, whichever comes later, we will refund the unused days left to run on your policy. |
|                        | after Cooling off Period   | €50 Cancellation Fee<br>We will refund the unused days left to run on your policy, less this cancellation fee, providing no claims have been made.  | €50 Cancellation Fee<br>We will refund the unused days left to run on your policy, less this cancellation fee, providing no claims have been made.  |
| Failed Premium Payment | when a monthly instalment fails                                  | €15   | €15   |

### Government Charges & Levies

Your total premium payable includes both stamp duties and other levies, which is compulsory on these insurance policies.

| Levy Type                        | Collected on behalf of            | Description   | Motor | Home |
|----------------------------------|-----------------------------------|---|-------|------|
| Government levy                  | Revenue                           | This levy is mandated by the Stamp Duties Consolidation Act (SDCA) of 1999, applying to the total amount an insurer collects from certain non-life insurance premiums. It supports governmental fiscal policies and regulatory frameworks for the insurance sector.                     | 3%    | 3%   |
| Insurance Compensation Fund      | Revenue                           | Authorised by the Insurance Act, this contribution is collected for the Insurance Compensation Fund, which offers protection to policyholders in the event of an insurance company's failure. It ensures financial stability and consumer protection within the insurance industry.     | 1%*   | 1%*  |
| Motor Insurers Compensation Fund | Motor Insurance Bureau of Ireland | This contribution is collected specifically for the Motor Insurers' Compensation Fund (MIF), which provides a safety net for claimants in cases where the liable motor insurer is insolvent. It aims to guarantee compensation for motor insurance claims under specific circumstances. | 1%**  | N/A  |
| Stamp Duty                       | Revenue                           | Stamp duty levies are applied to life and non-life insurance premiums, health insurance policies and pensions.  | €1    | €1   |

\* Before 1 January 2026 the Insurance Compensation Fund levy was 2%.

\*\* Not applicable to policies starting or renewing on or after 1 January 2025.

OUTsurance DAC is regulated by the Central Bank of Ireland. OUTsurance DAC is registered in Ireland under registration no. 724743  
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